

**BATTLEFIELD FIRE
PROTECTION DISTRICT
BATTLEFIELD, MISSOURI**

**BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTARY DATA WITH
INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED
DECEMBER 31, 2024**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Battlefield Fire Protection District
Battlefield, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the modified cash basis financial statements of the governmental activities and the major fund, of the Battlefield Fire Protection District, Battlefield, Missouri as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Battlefield Fire Protection District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and the major fund of the Battlefield Fire Protection District, as of December 31, 2024, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note A.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Battlefield Fire Protection District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Battlefield Fire Protection District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Battlefield Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

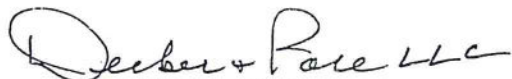
Supplementary Information

Accounting principles generally accepted in the United States of America require that the *budgetary comparison information* on page 23 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or

provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2025, on our consideration of the Battlefield Fire Protection District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Battlefield Fire Protection District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Battlefield Fire Protection District's internal control over financial reporting and compliance.



Decker & Pace, LLC
Springfield, Missouri
March 11, 2025

BATTLEFIELD FIRE PROTECTION DISTRICT
STATEMENTS OF NET POSITION
(MODIFIED CASH BASIS)
DECEMBER 31, 2024

ASSETS

Cash and cash equivalents	\$ 3,539,321
Capital assets:	
Land	213,360
Construction in Progress	416,079
Other capital assets, net of accumulated depreciation	<u>6,882,759</u>
 Total Assets	 <u>11,051,519</u>

LIABILITIES

Current portion of long-term debt	90,000
Lease payable	<u>395,000</u>
 Total Liabilities	 <u>485,000</u>

NET POSITION

Net investment in capital assets	7,027,198
Unrestricted	<u>3,539,321</u>
 Total Net Position	 <u>\$ 10,566,519</u>

The accompanying notes are an integral part of these financial statements.

BATTLEFIELD FIRE PROTECTION DISTRICT
STATEMENTS OF ACTIVITIES
(MODIFIED CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2024

Expenditures:	
Depreciation	\$ 388,063
Dues and subscriptions	17,359
Fuel	43,101
Insurance	124,657
Insurance-benefits	448,324
Interest	18,688
Office	37,946
Payroll taxes	38,168
Pension	542,600
Physicals	31,667
Professional fees	36,006
Repairs and maintenance	192,692
Salaries	2,799,618
Supplies	59,956
Telephone	23,003
Training	36,214
Uniforms	12,907
Utilities	<u>66,286</u>
Net Program Expenditures	<u>4,917,255</u>
General Receipts:	
Property taxes	5,986,985
Tuition	3,650
Interest	307,159
Grants	74,998
Miscellaneous	<u>13,665</u>
Total General Receipts	<u>6,386,457</u>
Change in Net Position	1,469,202
Net Position - Beginning	<u>9,132,169</u>
Net Position - Ending	<u><u>\$ 10,601,371</u></u>

The accompanying notes are an integral part of these financial statements.

BATTLEFIELD FIRE PROTECTION DISTRICT
BALANCE SHEET - GOVERNMENTAL FUND
(MODIFIED CASH BASIS)
DECEMBER 31, 2024

ASSETS

Cash and cash equivalents	\$ <u>3,539,321</u>
TOTAL ASSETS	\$ <u><u>3,539,321</u></u>

FUND BALANCE

Fund Balance- Committed:	
Equipment	\$ 1,594,915
Building	944,406
Unassigned	<u>1,000,000</u>
TOTAL FUND BALANCE	\$ <u><u>3,539,321</u></u>

Reconciliation to Statement of Net Position

Total Fund Balance-Total Government Fund	\$ 3,539,321
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	7,547,050
Long term leases payable are not due and payable in the current period and therefore are not reported in the funds.	<u>(485,000)</u>
Net position of governmental activities	<u><u>\$ 10,601,371</u></u>

The accompanying notes are an integral part of these financial statements.

BATTLEFIELD FIRE PROTECTION DISTRICT

STATEMENTS OF REVENUES , EXPENDITURES
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND
(MODIFIED CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2024

REVENUES	
Property taxes	\$ 5,986,985
Tuition	3,650
Interest	307,159
Grants	74,998
Miscellaneous	13,665
Total Revenues	<u>6,386,457</u>
EXPENDITURES	
Current:	
Dues and subscriptions	17,359
Fuel	43,101
Insurance	124,657
Insurance-benefits	448,324
Office	37,946
Payroll taxes	38,168
Pension	542,600
Physicals	31,667
Professional fees	36,006
Repairs and maintenance	192,692
Salaries	2,799,618
Supplies	59,956
Telephone	23,003
Training	36,214
Uniforms	12,907
Utilities	66,286
Capital outlay	1,035,942
Debt service:	
Principal	90,000
Interest	18,688
Total Expenditures	<u>5,655,134</u>
Excess (deficiency) of revenues over expenditures	<u>731,323</u>
NET CHANGE IN FUND BALANCE	731,323
FUND BALANCES - BEGINNING	<u>2,807,998</u>
FUND BALANCES - ENDING	<u>\$ 3,539,321</u>

The accompanying notes are an integral part of these financial statements.

BATTLEFIELD FIRE PROTECTION DISTRICT
 RECONCILIATION OF STATEMENTS OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 OF GOVERNMENTAL FUND
 TO STATEMENTS OF ACTIVITIES
 (MODIFIED CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances--total governmental funds	\$ 731,323
<p>Amounts reported for <i>governmental activities</i> in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital outlay	619,863
Construction in Progress	416,079
Depreciation expense	(388,063)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the same statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	
Principal paid	90,000
Changes in net position of governmental activities	\$ 1,469,202

The accompanying notes are an integral part of these financial statements.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further under *Measurement Focus and Basis of Accounting*, these financial statements are presented in accordance with a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the modified cash basis of accounting.

THE REPORTING ENTITY

The purpose of the Battlefield Fire Protection District is to provide fire suppression, protection, prevention, and incidental services. The operation of the Battlefield Fire Protection District is funded by a portion of property taxes collected by Greene County.

BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole within the limitations of the modified cash basis of accounting. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

FUND FINANCIAL STATEMENTS

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts which are segregated for the purpose of accounting for specific activities. The District uses a fund to report results of operation and financial position, and demonstrate compliance with legal, contractual, and regulatory requirements.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Fund

General Fund

The General Fund is the District's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is considered a major fund type.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental-Wide Financial Statements

Measurement focus is a term used to describe what transactions or events are recorded within the various financial statements. Basis of accounting refers to when and how transactions or events are recorded, regardless of the measurement focus applied.

MEASUREMENT FOCUS

The government-wide financial statements are reported using the economic resources measurement focus and the modified cash basis method of accounting. Revenues are recorded when collected and deposited and expenses are recorded when a liability is paid, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are collected and deposited to the proper bank account. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met and funds collected and deposited by the District.

BASIS OF ACCOUNTING

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis method of accounting. Revenues are recognized as soon as they are collected and deposited to the proper bank account. Expenditures generally are recorded when a liability is paid, as under the cash basis method of accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due (i.e., matured).

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

FINANCIAL POSITION

Cash and Cash Equivalents

The District maintains separate bank accounts for each fund and/or special requirements. Cash in excess of current requirements is invested in money market accounts or certificates of deposits. State statutes authorize the District to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements.

Inventories

The purchase method is used to account for inventories of supplies. Under the purchase method, inventories are recorded as expenditures when purchased.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole with a cost basis in excess of \$ 1,000 individually and an estimated useful life of greater than one year. When purchased, either by cash outlay or financed by debt obligations, such assets are recorded as expenditures in the governmental funds and capitalized (recorded and accounted for) in the Governmental Activities. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation. The estimated useful lives for each major class of depreciable capital assets are as follows:

Buildings	7-50 years
Vehicles	5-20 years

**BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI**

NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-term Obligations

In the governmental-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are expensed in the year of the debt issue.

NET POSITION/FUND BALANCE CLASSIFICATIONS

Government-Wide Statements

Net Position is classified and displayed in three components:

1. *Net investment in capital assets.* Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted.* Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.
3. *Unrestricted.* Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund Financial Statements

Governmental Funds

As of December 31, 2024, fund balances of the governmental funds are classified as follows:

Nonspendable - This classification includes amounts that cannot be spent because they are in a nonspendable form or are required to be maintained intact.

**BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI**

NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds-continued

Restricted - This classification includes amounts that can be spent only for specific purposes because of the District Charter, District Code, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed - This classification includes amounts that can be used only for specific purposes determined by a formal action by the District Board. Such formal action may be in the form of an ordinance or resolution and may only be modified or rescinded by a subsequent formal action.

Assigned - This classification includes amounts that are intended by the District to be used for a specific purpose but are neither restricted nor committed. Assignments may be made only by the government body or official.

Unassigned - This classification represents the residual positive net resources of the General Fund in excess of what can properly be classified in one of the other four categories and include all deficit amounts in all other governmental funds.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District Board has provided otherwise in its commitment or assigned actions.

The District adopted a formal minimum fund balance policy and has set aside for operations \$ 1,000,000.

Revenues and expenditures/expenses

Revenues for governmental activities are recorded when they are assessed or reasonably estimated. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental activities are recorded when incurred.

Compensated Absences

Employees earn vacation time based on the number of years of service. Upon separation, accumulated vacation time is payable at the employee's current hourly wage. Overtime hours worked are paid at the required premium rate and no compensatory time is accumulated.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prior Period Adjustments

There were no prior period adjustments for the year ended December 31, 2024.

Use of Estimates

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

Revenue Recognition - Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable at that time. All unpaid taxes levied October 1 become delinquent January 1, of the following year. Valuation for 2023 was \$ 836,834,304 with the levy for 2024 set at .7833.

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The District is required by Missouri State Law RSMo 105.485 to prepare a budget each year based on estimates of revenues and expected expenditures which include at a minimum a budget message, budget summary, schedule with prior year comparison of estimated revenue and expenditures, schedule of bonded debt obligations and budget approval letter. The accompanying statement of revenues, expenditures, and changes in fund balance—budget and actual includes the budgeted expenditures for the year, along with management's estimate of revenues for the year for both the original budget and the final budget which is reflective of any amendments throughout the fiscal year. The legal level of budgetary control is at the total fund level.

Excess of expenditures over appropriations

Actual expenditures were within the authorized budget for 2024.

Legal Debt Margin

The District's assessed value supports a general obligation bond limit of \$ 83,683,430. The District did not have any general obligation bonds outstanding as of December 31, 2024.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY-Continued

Issues of Concern by the State Auditors' Office

The District does not pay nor have any agreements for dispatching.

As of December 31, 2024, all Board members are covered by surety bonds in the amount of \$ 5,000 each in accordance with Missouri Revised Statutes (RSMo) 321.160. In addition, the Treasurer is covered by a fidelity bond in the amount of \$ 5,000 in accordance with RSMo 321.180.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE B – DEPOSITS AND INVESTMENTS

Deposits. All deposits with financial institutions must be collateralized in an amount at least equal to uninsured deposits. As of December 31, 2024, the District was fully secured, with securities held by the pledging financial institution's agent in the District's name.

Investments. Statutes authorized the District to invest in certificates of deposit, repurchase agreements, passbooks, banker's acceptances, and other available bank investments provided that approved securities are pledged to secure those funds on deposit in an amount equal to the amount of those funds. In addition, the District can invest in direct debt securities of the United States Government unless such an investment is expressly prohibited by law.

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a written investment policy covering credit risk.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The District does not have a written investment policy covering interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not have a written investment policy covering concentration of credit risk.

Custodial Credit Risk is the risk that in the event of a broker/agent failure, securities that are uninsured and not registered in the name of the District and are held by either the counterparty to the transaction or the counterparty's trust department or agent but not in the government's name will not be returned to the District. The District does not have a written investment policy on custodial credit risk. However, all of the District's investments are either insured or registered in the District's name and held by the District's agent.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI

NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE C – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2024, were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 213,360	\$ -	\$ -	\$ 213,360
Construction in Progress	-	416,079	-	416,079
Capital assets, being depreciated:				
Buildings	5,024,542	-	44,310	4,980,232
Equipment	802,507	542,915	41,422	1,304,000
Vehicles	4,873,973	76,948	611,248	4,339,673
Total capital assets being depreciated	<u>10,701,022</u>	<u>619,863</u>	<u>696,980</u>	<u>10,623,905</u>
Accumulated depreciation:				
Buildings	1,670,493	102,255	24,533	1,748,215
Equipment	432,610	64,669	41,422	455,857
Vehicles	1,912,108	221,139	596,173	1,537,074
Total accumulated depreciation	<u>4,015,211</u>	<u>388,063</u>	<u>662,128</u>	<u>3,741,146</u>
Total capital assets being depreciated, net	<u>6,685,811</u>	<u>231,800</u>	<u>34,852</u>	<u>6,882,759</u>
Governmental activities capital assets, net	<u>\$ 6,899,171</u>	<u>\$ 231,800</u>	<u>\$ 34,852</u>	<u>\$ 7,512,198</u>

Depreciation was charged as follows:

Governmental Activities:	
General Operation	<u>\$ 388,063</u>

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
 NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE D – LONG-TERM DEBT

Governmental activities

The following is a summary of debt transactions of the District for the year ended December 31, 2024:

<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
\$ 575,000	\$ -	\$ 90,000	\$ 485,000	\$ 90,000

The Governmental long-term debt as of December 31, 2024, is as follows:

The Fire District borrowed in August 2014 \$ 1,250,000 to construct fire station number 3. Payments are semi-annual with an interest rate of 3.25% with final payment August 1, 2029.

\$ 485,000

**BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI**

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE D – LONG-TERM DEBT (Continued)

Governmental activities

The annual requirements to amortize bonded debt as of December 31, 2024, follows:

	Principal	Interest	Totals
2025	\$ 90,000	\$ 15,763	\$ 105,763
2026	95,000	12,838	107,838
2027	95,000	9,750	104,750
2028	100,000	6,663	106,663
2029	105,000	3,413	108,413
	<u>\$ 485,000</u>	<u>\$ 48,426</u>	<u>\$ 533,426</u>

NOTE E – DEFINED BENEFIT PENSION PLAN

The Battlefield Fire Protection District participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee retirement plan for units of local government which is legally separate and fiscally independent of the State of Missouri. The retirement system covers all full-time District employees.

General Information about the Pension Plan

Plan description. The Battlefield Fire Protection District's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The Battlefield Fire Protection District participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issue a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE E – DEFINED BENEFIT PENSION PLAN (Continued)

Benefits provided. LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

2024 Valuation	
Benefit Multiplier:	2.00%
Final Average Salary:	5 years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees cover by benefit terms. On June 30, 2024, the following employees were covered by the benefits terms:

Inactive employees or beneficiaries currently receiving benefits	5
Inactive employees entitled to but not yet receiving benefits	32
Active employees	46
Total	83

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Employer’s contribution rates are 22.10% General and 21.40% for Fire of annual covered payroll.

**BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI**

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2024

NOTE E – DEFINED BENEFIT PENSION PLAN (Continued)

Contributions required by State Statue and made for each of the past three years are as follows:

2024	\$	555,658
2023		201,957
2022		201,830

These contributions represent 100.00% percent of the required contribution in each fiscal year.

NOTE F – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage for property damage and various Missouri Official's bonds. Management believes coverage is sufficient to preclude any significant uninsured losses to the District. In the past three years, the District has had no losses that exceeded commercial insurance coverage. Insurance coverage is summarized as follows:

<u>Type of Coverage</u>	<u>Amounts of Coverage</u>
General and Management liability	\$1M per occurrence/\$ 3M aggregate
Umbrella	\$4M per occurrence/\$8M aggregate
Property	\$10,180,721 Total limits
Portable equipment	Blanket coverage
Scheduled equipment	\$104,507
Crime	\$25,000
Auto	\$ 1,000,000 Combined Single Limit
Cyber	Statutory Limit
Worker's compensation	\$ 2,000,000 - Employer's Liability

NOTE G– GRANTS

Intergovernmental awards received by the District are subject to audit and adjustment by the grantor agencies. If grant revenues are received for expenditures, which are subsequently disallowed, the District may be required to repay the revenues to the funding agencies. No disallowed costs have resulted from this audit and management believes that further examination will not result in any disallowed costs.

BATTLEFIELD FIRE PROTECTION DISTRICT
BATTLEFIELD, MISSOURI
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE H- SCHEDULE OF OFFICERS COMPENSATION

The following individuals were on the Board of Directors of the District in 2024 and received the following compensation and expenditure reimbursement:

<u>Name</u>	<u>Title</u>	<u>Amount</u>
Trevor Crist	Chairman	\$ 2,100
Danny Perches	Vice Chairman	1,400
Jennifer Albers	Board Member	1,200
Scott Lambeth	Board Member	1,300
Mark Pon	Treasurer	3,167
		<u>\$ 9,167</u>

BATTLEFIELD FIRE PROTECTION DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
BUDGET TO ACTUAL-UNAUDITED
GOVERNMENTAL FUND
(MODIFIED CASH BASIS)

FOR THE YEAR ENDED DECEMBER 31, 2024

REVENUES	Budget		Actual	Variance With Final Budget
	Original	Final		
Property taxes	\$ 6,389,953	\$ 6,389,953	\$ 5,986,985	\$ (402,968)
Tuition	-	-	3,650	3,650
Interest	-	-	307,159	307,159
Grants	-	-	74,998	
Miscellaneous	-	-	13,665	13,665
Total Revenues	<u>6,389,953</u>	<u>6,389,953</u>	<u>6,386,457</u>	<u>(78,494)</u>
EXPENDITURES				
Current:				
General government	4,749,829	4,749,829	4,510,504	239,325
Capital outlay	1,525,000	1,525,000	1,035,942	489,058
Debt service				
Principal	90,000	90,000	90,000	-
Interest	21,450	21,450	18,688	2,762
Total Expenditures	<u>6,386,279</u>	<u>6,386,279</u>	<u>5,655,134</u>	<u>731,145</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>\$ 3,674</u>	<u>\$ 3,674</u>	731,323	<u>\$ 727,649</u>
FUND BALANCES - BEGINNING			<u>2,807,998</u>	
FUND BALANCES - ENDING			<u>\$ 3,539,321</u>	

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Battlefield Fire Protection District
Battlefield, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of the Battlefield Fire Protection District, Battlefield, Missouri, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Battlefield Fire Protection District, Battlefield, Missouri's modified cash basis financial statements, and have issued our report thereon dated March 11, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Battlefield Fire Protection District, Battlefield, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Battlefield Fire Protection District, Battlefield, Missouri's, internal control. Accordingly, we do not express an opinion on the effectiveness of Battlefield Fire Protection District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

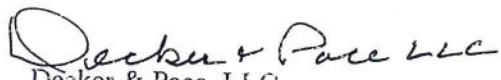
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Battlefield Fire Protection District, Battlefield, Missouri's modified cash basis financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Decker & Pace, LLC
Springfield, Missouri
March 11, 2025